Introduction of notes of rupees one thousand denomination

925. SHRI KRISHAN LAL SHARMA:
SHRI GOVINDRAO ADIK:
SHRI SUSHILKUMAR SAMBHAJIRAO SHINDE:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the proposal to re-introduce Rs. 1,000 note, is under the consideration of Government;

(b) whether it is also a fact that re-introduction of the note of this denomination is likely to ease money transaction and ease the pressure on notes of other denominations besides being cheap to print; and

(c) if so, by when a final decision is likely to be taken in this matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (c) The Reserve Bank of India have recently submitted a proposal for introduction of Rs. 1,000/- note and the same is under consideration. It is felt that re-introduction of Rs. 1,000/- note will relieve the pressure on notes of Rs. 500 and 100 denominations to some extent.

Evidence invited by Malhotra Committee

926. SHRI RAM CHANDRAN PILLAI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Malhotra Committee on Privatisation of Insurance invited evidence from some foreign insurance experts;

(b) if so, details of the evidences given by such foreign experts; and

(c) the basis for selecting such foreign insurance experts adopted by Committee?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) No, Sir. The Malhotra Committee on Privatisation of Insurance did not invite evidence from any foreign insurance experts.

(b) and (c) Do not arise.

Cases pending against LIC and GIC

927. SHRI SATISH PRADHAN: Will the Minister of FINANCE be pleased to state:

(a) the number of cases as on date pending against the Life Insurance Corporation & General Insurance Corporation respectively in Consumer Redressed Forum all over the country, State-wise;

(b) the number of awards given by Consumer Redressal Forum against the Life Insurance Corporation & General Insurance Corporation respectively during last 3 years vis-a-vis the complaints;

(c) whether Government propose to amend the rules, keeping in view the decisions given in favour of consumers and avoid litigation; and

(d) the total amount spent by LIC and GIC respectively in defending the claims filed by the consumers?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) to (d) The requisite information is being collected and shall be laid on the Table of the House.

Increase in unreconyiled bank accounts

928. SHRI O. P. KOHLI: Will the Minister of FINANCE be pleased to state:

(a) whether the attention of Government has been drawn to the news